







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Журнал

ISSN


25739638

DOI

10.1080/25739638.2022.2044585

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Presenting the results of the shadow economy survey in Ukraine while reflecting on the future(s) of informality studies

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Reflecting on the results of the shadow economy survey, as conceptualized by Putnis and Sauka and implemented in Ukraine in 2019 for the first time, the goal of the current article is two-fold. First, it offers an overview of the results for the years 2017 and 2018 and estimates the shadow economy in the country at 38.3% of GDP for 2017 and 38.5% for 2018. Second, it suggests possible advantages in the use of direct methods to estimate the level of the shadow economy in a country and explore the motives pushing entrepreneurs to remain in the shadow. The discussion is then framed to conceptualize the distinction between shadow economy and informality. We conclude by suggesting that a better understanding of the entangled relations lying behind the reasons to stay in the shadow can help us better address the issue and propose measures that could help bring business out of the shadow. © 2022 The Author(s). Published by Informa UK Limited, trading as Taylor & Francis Group.

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governance; informality; shadow economy; Ukraine

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